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## The Economic Philosophers

- Adam Smith believed that economic liberty guaranteed economic progress; government need not interfere in the economy. *The Wealth of Nations* and other writings described an invisible hand guided by 3 natural laws which

*"It is not very unreasonable that the rich should contribute to the public expense, not only in proportion to their revenue, but something more than in that proportion."*

*-Adam Smith, "The Wealth of Nations"*



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